



COMPASS

August 2022

# Mendham Borough Market Insights

# Mendham Borough

AUGUST 2022

## UNDER CONTRACT

**11**  
Total  
Properties

**\$1.3M**  
Average  
Price

**\$885K**  
Median  
Price

**57%**  
Increase From  
Aug 2021

**112%**  
Increase From  
Aug 2021

**27%**  
Increase From  
Aug 2021

## UNITS SOLD

**9**  
Total  
Properties

**\$929K**  
Average  
Price

**\$950K**  
Median  
Price

**80%**  
Increase From  
Aug 2021

**-11%**  
Decrease From  
Aug 2021

**-17%**  
Decrease From  
Aug 2021

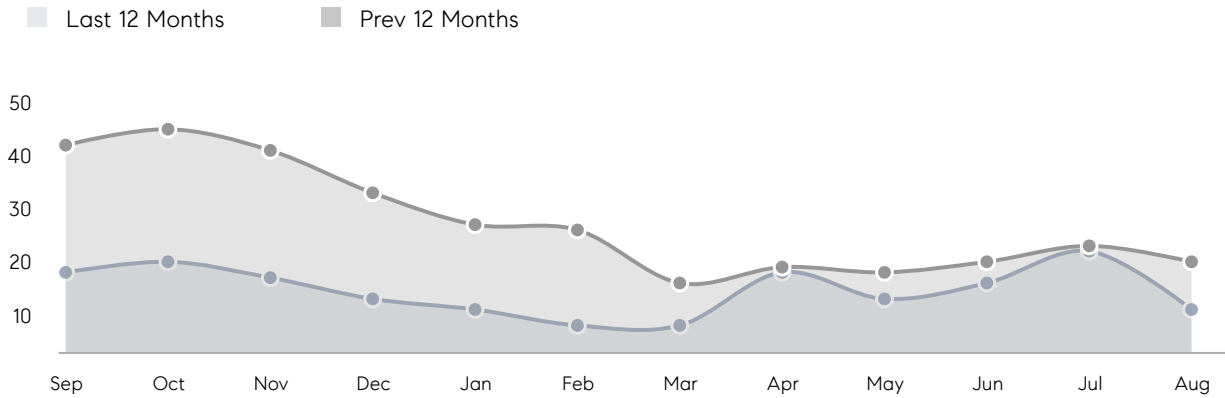
## Property Statistics

		Aug 2022	Aug 2021	% Change
Overall	AVERAGE DOM	33	48	-31%
	% OF ASKING PRICE	100%	96%	
	AVERAGE SOLD PRICE	\$929,555	\$1,042,800	-10.9%
	# OF CONTRACTS	11	7	57.1%
	NEW LISTINGS	2	7	-71%
Houses	AVERAGE DOM	33	48	-31%
	% OF ASKING PRICE	100%	96%	
	AVERAGE SOLD PRICE	\$929,555	\$1,042,800	-11%
	# OF CONTRACTS	9	6	50%
	NEW LISTINGS	2	5	-60%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	2	1	100%
	NEW LISTINGS	0	2	0%

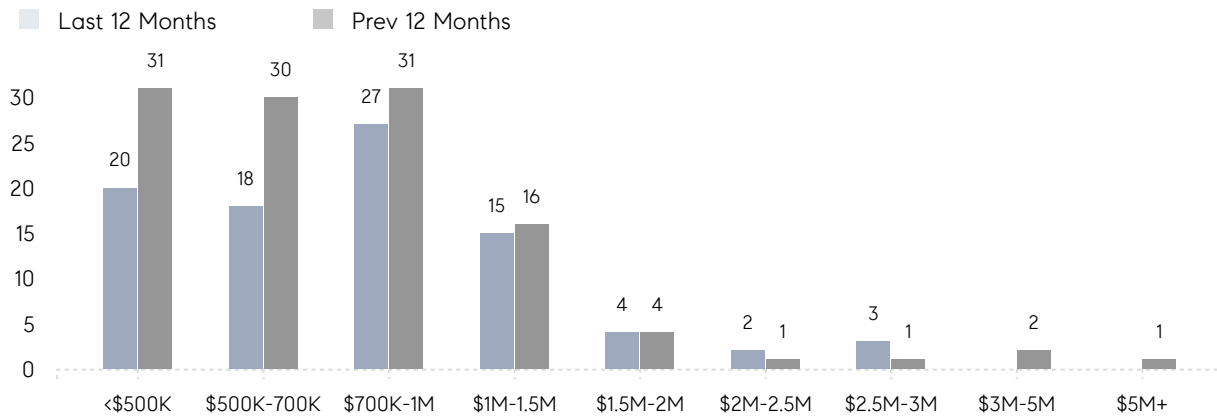
# Mendham Borough

AUGUST 2022

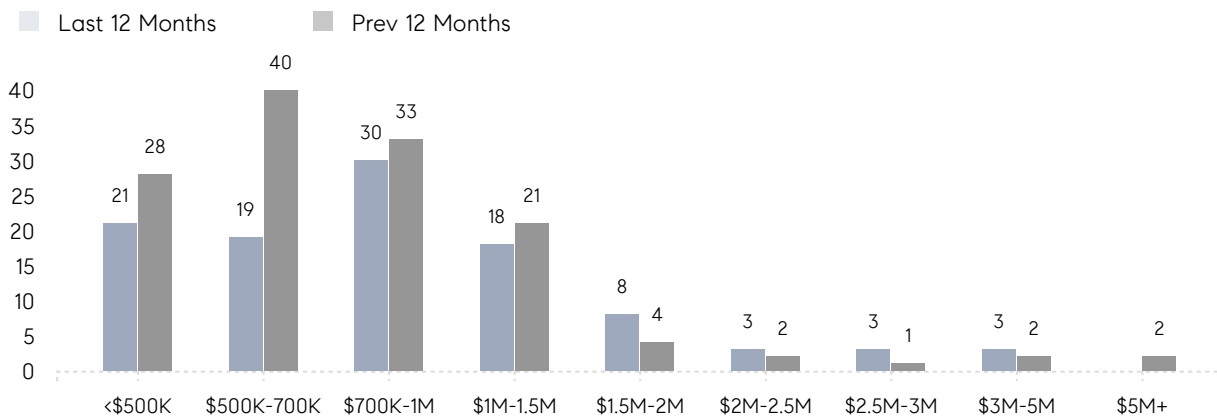
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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